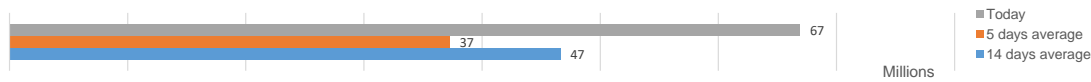


KMI 30 INDEX PERFORMANCE OVERVIEW	Change		Index points	
	PKR	%	Change	Closing
KMI 30 Index			↑ 938	77,350
Contributing shares				Closing Price - Rs.
Meezan Bank Limited	↑	7.73	↑	5.46
D.G. Khan Cement Company Limited	↑	7.64	↑	7.26
Cherat Cement Company Limited	↑	11.61	↑	7.28
				218.64
				133.84
				108.24
				149.41
				112.87
				171.02

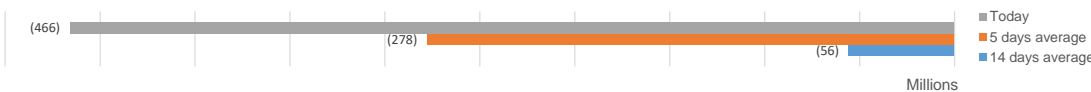
KMI 30 INDEX VOLUMES


 Source: <https://formerdps.psx.com.pk/> & Calculations of Kifayah Investment Management Limited

PORTFOLIO INVESTMENT SUMMARY	Top most buyer	Top most seller
	Individuals	Foreign Corporates
Amount (Net)	508,476,533	(433,727,013)
Buying / Selling sector wise composition		
All other Sectors	41.07%	13.84%
Technology and Communication	23.54%	0.00%
Cement	16.76%	55.72%
Commercial Banks	1.98%	20.58%

 Source: <https://www.nccpl.com.pk/en/market-information/fipi-lipi/fipi-normal-daily>

FOREIGN PORTFOLIO INVESTMENT TREND


 Source: <https://www.nccpl.com.pk/en/market-information/fipi-lipi/fipi-normal-daily> & Calculations of Kifayah Investment Management Limited

MATERIAL INFORMATION	
Sui Northern Gas Pipelines Limited	<p>Oil and Gas Regulatory Authority (OGRA), in its decision dated August 17, 2021 has in line with the tariff regime in vogue, reworked in Rate of Return on Average Net Assets (ROA) for the year 2021-22 at 16.60% as compared to the previous ROA rate of 17.43% determined up to 2020-21. Reduction in net rate of return will likely to have a negative impact on the profitability of the Company for FY 2021-22.</p> <p>At the same time, OGRA has also advised the reduction in depreciation rates of the various operating assets particularly transmission and distribution network of the Company from present rates of nearly 6% per annum to rates ranging from 2.5% to 5% per annum. This will result into increase in asset base of the Company and higher amount or returns over a longer period of time and consequently will have a positive impact on the profitability of the Company.</p> <p>While the change in rate of depreciation would have a long term impact on the asset base and profitability of the Company, the net adverse impact on the profitability of FY 2021-22 due to reduction of rate is estimated to be Rs. 400 Million.</p>

 Source: <https://dps.psx.com.pk/announcements/companies>

CONSOLIDATED (where applicable) RESULTS and ANNOUNCEMENTS	EPS (Qtr.)	EPS	DPS	Growth over same Quarter	
	Rs.	Rs.	Rs.	EPS	Gross Revenue
Frieslandcampina Engro Pakistan Limited	1.13	6 Month 1.84		100.68%	25.79%
Lotte Chemical Pakistan Limited	0.64	6 Month 1.72		9922.77%	91.80%

 Source: <https://dps.psx.com.pk/announcements/companies>

UPCOMING BOOK CLOSURES		DPS %	Ex-Dividend Date

EXCHANGE RATE		Change	Closing
PKR / USD		↓ -0.062%	164.18

 Source: <https://www.sbp.org.pk/ecodata/rates/m2m/2021/Aug/20-Aug-21.pdf>

KIFAYAH INVESTMENT MANAGEMENT LIMITED